
INDEPENDENT PRACTITIONER'S ASSURANCE REPORT

To the Management of Outotec Oyj

We have been engaged by the Management of Outotec Oyj (hereinafter also Outotec or the Company) to perform a limited assurance engagement on selected Outotec's indicators in the non-financial disclosures for the reporting period 1 January to 31 December 2017, disclosed in Outotec's statement of non-financial information 2017 (hereinafter "the Selected non-financial information").

SELECTED NON-FINANCIAL INFORMATION

The scope of our work was limited to assurance over the information summarised below:

Environment:

- Environmental Goods and Services, % of Outotec's order intake
- Emissions avoided through the use of Outotec's technologies

Social and employees:

- Employee engagement index (O'People survey)
- Lost-Time Injury Rate

Human rights:

- Key suppliers audited in 2017 (%)

Anti-corruption and bribery:

- Code of Conduct classroom trainings for blue-collar workers in 2017 (%)
- Code of Conduct trainings for all Outotec employees in 2013–2017 (%)

The information covers Outotec Oyj as indicated in the statement of non-financial information 2017. We have not been engaged to provide assurance on any information relating to prior

reporting periods or to any other information in the statement of non-financial information 2017.

MANAGEMENT'S RESPONSIBILITY

The Management of Outotec is responsible for preparing the Selected non-financial information as stated in the Finnish Accounting Act and in accordance with the Reporting criteria as set out in the Company's own reporting instructions. The Management of Outotec is also responsible for such internal control as the management determines is necessary to enable the preparation of the Selected non-financial information that is free from material misstatement, whether due to fraud or error.

PRACTITIONER'S INDEPENDENCE AND QUALITY CONTROL

We have complied with the independence and other ethical requirements of the *Code of Ethics for Professional Accountants* issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

PricewaterhouseCoopers Oy applies International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

PRACTITIONER'S RESPONSIBILITY

Our responsibility is to express a limited assurance conclusion on the Selected non-financial information based on the procedures we have performed and the evidence we have obtained. Our assurance report has been prepared in accordance with the terms of our engagement. We do not accept, or assume responsibility to anyone else, except to Outotec for our work, for this report, or for the conclusions that we have reached.

We conducted our limited assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised) "Assurance Engagements Other than Audits or Reviews of Historical Financial Information". That standard requires that we plan and perform the engagement to obtain limited assurance about whether the Selected non-financial information is free from material misstatement.

In a limited assurance engagement the evidence-gathering procedures are more

limited than for a reasonable assurance engagement, and therefore less assurance is obtained than in a reasonable assurance engagement. An assurance engagement involves performing procedures to obtain evidence about the amounts and other disclosures in the Selected non-financial information. The procedures selected depend on the practitioner's judgement, including an assessment of the risks of material misstatement of the Selected non-financial information.

Our work consisted of, amongst others, the following procedures:

- Interviewing senior management of the Company;
- Visiting the Company's Head Office as well as one site in Finland;
- Interviewing employees responsible for collecting and reporting the Selected non-financial information at the Group level and at the site level in Finland and Sweden;
- Assessing how Group employees apply the Company's reporting instructions and procedures;
- Testing the accuracy and completeness of the information from original documents and systems on a sample basis;
- Testing the consolidation of information and performing recalculations on a sample basis.

LIMITED ASSURANCE CONCLUSION

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that Outotec Oyj's Selected non-financial information for the reporting period ended 31 December 2017 is not properly prepared, in all material respects, in accordance with the Reporting criteria.

When reading our assurance report, the inherent limitations to the accuracy and completeness of non-financial information should be taken into consideration.

Helsinki, 2 February 2018

PricewaterhouseCoopers Oy

Sirpa Juutinen

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Sustainability & Climate Change