PROXY DOCUMENT (INCLUDING VOTING INSTRUCTIONS)

Annual General Meeting of Metso Corporation 2024

To be returned in a completed and signed form primarily as an attachment in connection with the electronic registration and advance voting or alternatively by email to agm@innovatics.fi or as original by regular mail to the address Innovatics Ltd, AGM/Metso Corporation, Ratamestarinkatu 13 A, 00520 Helsinki, Finland, <u>by April 18, 2024, at 10.00 a.m.</u> (EEST) at the latest.

The principal accepts everything that the proxy representative legally does or fails to do under this proxy document. The principal also agrees to the transmission of information in accordance with this proxy document to Metso Corporation and Innovatics Ltd, as well as between these parties, to be used in connection with the Annual General Meeting and the processing of thereto related necessary registrations.

I/we understand that if I/we give the proxy document as a representative of an entity (incl. estate), the legal representative of the entity or a person authorised by the entity must provide necessary documents to prove the right to represent the entity (e.g. trade register extract or authenticated copy of board resolution). Documents are requested to be attached to this form. If the documents are not submitted during the registration and advance voting period or they are otherwise incomplete, the shares of the entity will not be included as shares represented at the Annual General Meeting. Proxy documents in original shall be presented to the company upon request.

The personal information provided on this proxy is used to identify a shareholder through a comparison to information in the book-entry system, as well as to confirm shareholdings on the record date of the Annual General Meeting. The personal information will be stored in Innovatics Ltd's database for general meetings for the company's use, and information will not be used for any other purposes or for any other general meetings.

Voting Instructions

At the Annual General Meeting, the proxy representative shall exercise the voting rights of the shareholder granting the authorisation in each of the items of the agenda of the Annual General Meeting as indicated with a cross (X) below.

- The option "For/Yes" means that the shareholder is in favour of approving the proposal.
- The option "Against/No" means that the shareholder objects to the acceptance of the proposal. By voting in advance, it is not possible to submit a counterproposal to the meeting or demand a voting.
- "Abstain from voting" means giving an empty vote and shares are considered to be represented in the Annual General Meeting, although the shares are not considered voting in favour of anything. This is meaningful, for example, in resolutions requiring qualified majority (e.g. agenda items 17 and 18), as in qualified majority items all shares represented at the meeting are taken into account and abstentions thus have the same effect as votes Against/No. Therefore, abstaining from voting affects the voting result. Shareholders should be aware of this, especially if giving a vote against is not their intention.

The shareholder's shares are not considered as shares represented at the Annual General Meeting and not counted as cast votes with regard to the item in question if

- · no voting instructions have been indicated
- there are more than one voting instruction on the same item
- other text or markings other than a cross (X) have been used to indicate a voting instruction
- markings have been made in the "Against/No" column relating to an agenda item that requires a counterproposal (i.e. agenda items 8 and 12-16)

In a situation where the shareholder has voted in advance more than once or via more than one voting channel, for example, both electronically and by using this proxy form, the votes given most recently will prevail.

If the shareholder doesn't state otherwise, the given voting instructions are assumed to concern all shares of the shareholder.

[Continues on the next page]

Annual General Meeting agenda items

Agenda items set out below cover proposals of the Board of Directors and the Shareholders' Nomination Board of the company to the Annual General Meeting in accordance with the notice to the meeting.

	Resolution item	For/Yes	Against/No	Abstain from voting
7.	Adoption of the financial statements			
8.	Resolution on the use of the profit shown on the balance sheet and the payment of dividend			
9.	Resolution on the discharge of the members of the Board of Directors and the President and CEO from liability for the financial year January 1 – December 31, 2023			
10.	Adoption of the Company's remuneration policy for governing bodies			
11.	Adoption of the Company's remuneration report for governing bodies			
12.	Resolution on the remuneration of the members of the Board of Directors			
13.	Resolution on the number of members of the Board of Directors			
14.	Election of members and Chair as well as Vice Chair of the Board of Directors			
15.	Resolution on the remuneration of the auditor and sustainability reporting assurance provider			
16.	Election of the auditor and sustainability reporting assurance provider			
17.	Authorizing the Board of Directors to resolve on the repurchase of the Company's own shares			
18.	Authorizing the Board of Directors to resolve on the issuance of shares and the issuance of special rights entitling to shares			
19.	Authorizing the Board of Directors to resolve on donations			