

INDEPENDENT ASSURANCE REPORT

To the Management of Outotec Oyj

Ecobio Oy (hereafter Ecobio) has been commissioned by Outotec Oyj (hereafter Outotec) to perform a limited third-party assurance engagement regarding the content of Outotec's Statement of Non-Financial Information for 2019.

Reported Non-Financial Information

The assurance engagement was limited to the following non-financial information reported in the Statement of Non-Financial Information (hereafter Non-Financial Information) for the reporting period from 1 January to 31 December 2019:

Environment

- Emissions avoided, reduction in CO₂ emissions using Outotec's metals-related technologies (%)
- Share of Environmental Goods and Services in order intake (%)

Social and employees

- Safety performance as Lost-Time Injury Rate (LTIR)
- Employee engagement index

Human rights

- Key suppliers audited (%)

Anti-corruption and bribery

- Code of Conduct training of permanent employees with daily computer access (%)

Outotec's Responsibility

Outotec was responsible for the collection, preparation and presentation of the Non-Financial Information, as stated in the Finnish Accounting Act, according to Outotec's internal guidelines, reporting principles and reporting criteria. The Management of Outotec has approved the information provided in the Non-Financial Information. Ecobio, as an independent assessor was not involved in the data gathering and preparation of the Non-Financial Information, apart from the Independent Assurance.

Practitioner's Responsibility

Ecobio's responsibility was to present a conclusion on the Non-Financial Information subject to the assurance performed by Ecobio. The scope of work included assurance of completeness and correctness of information presented by Outotec in the reported Non-Financial Information 2019.

Methodology

Ecobio based the assurance process on the following guidelines and standards: Reporting Principles of Global Reporting Initiative (GRI) Standards, the International Standard on Assurance Engagements (ISAE) 3000

(Revised) “Assurance Engagements Other than Audits or Reviews of Historical Financial Information”, and Outotec’s internal reporting guidelines. Concerning limited assurance engagement, the evidence-gathering procedures are more limited than for a reasonable assurance engagement, and therefore less assurance is obtained. The assurance process included:

- Interviews of employees responsible for data collection and reporting Non-Financial Information at Outotec’s Group level,
- Evaluation of procedures for gathering, analyzing, and aggregating quantitative data for the Non-Financial Information 2019,
- Cross-checks and recalculations of quantitative data on a sample basis concerning the reported non-financial data to verify the accuracy and correctness of data,
- Checking the internal guidelines of the data collection and their application by the employees,
- Checking the accuracy and sufficiency of the documentation of the data gathering and reporting process.


Limited Assurance Conclusion

Based on the work described in this report and the evidence we have collected during the assurance engagement, nothing has come to our attention that would cause us to believe that the information presented in Outotec’s Statement of Non-Financial Information 2019 is not properly prepared and presented, in all material respects, or that it would not comply with the reporting criteria stated before.

Practitioner’s Independence and qualifications

Ecobio is an independent consulting company that specializes in environmental, health and safety management with 30 years of history. Ecobio’s assurers are skilled and experienced within non-financial assurance and have good knowledge of industry-related sustainability issues. As an independent consultancy, Ecobio has no financial dependencies on Outotec beyond the scope of this engagement. Ecobio has conducted this assurance independently and objectively, and there has been no conflict of interest.

Helsinki, 24th of January 2020
Ecobio Oy



Taru Halla
Managing Director (M.Sc.)